

CLERK'S OFFICE
APPROVED
Date: 3-28-06
IMMEDIATE RECONSIDERATION
FAILED 3-28-06

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: March 28, 2006

ANCHORAGE, ALASKA
AO NO. 2006-37(S)

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT
OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL
DISTRICT FOR ITS FISCAL YEAR 2006-2007 AND DETERMINING AND
APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET
AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2006-2007 Proposed Anchorage School District
Financial Plan in the amount of \$608,226,391 has been approved by the Anchorage
Assembly and that, of said amount, the amount of \$191,602,288 is the amount of
money to be contributed from local property taxes or other local sources and is
hereby appropriated for school purposes to fund the School District for its
2006-2007 fiscal year.

Section 2. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 28th day of
March 2006.

Anna L. Fairclough
Chair of the Assembly

ATTEST

Brian S. Grooms
Municipal Clerk

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM 107-2006(A)

March 28, 2006

1 FROM: ANCHORAGE SCHOOL DISTRICT

2
3 SUBJECT: AO NO. 2006-37(S) ANCHORAGE SCHOOL DISTRICT
4 FINANCIAL PLAN
5

6 **PROPOSED FINANCIAL PLAN REVISION**
7

8 On March 20, 2006, the Municipality of Anchorage's Office of Management and
9 Budget notified the Anchorage School District of the final numbers to be used in
10 the calculation of the tax cap limitation. The value of the new construction and
11 property improvement was increased from \$534.2 million to \$580.7 million.
12 Under the tax cap calculation, the increase in the new construction and property
13 improvement value provides a tax increase for the Anchorage School District of
14 \$353,168 from what was submitted on AO NO. 2006-37.
15

16 The School Board requested that the FY 2006-2007 Proposed Financial Plan be
17 introduced to the Municipality of Anchorage Assembly on March 14, 2006
18 (scheduled for Public Hearing on March 28, 2006). The accompanying
19 memorandum AM 107-2006 provided the assumptions taken into consideration
20 in preparation of the FY 2006-2007 Proposed Financial Plan. However, as a result
21 of the timing of the notification of adjustments to the new construction and
22 property improvement value not being finalized, the upper limit of the budget
23 and tax request was not adjusted prior to submission of AO NO. 2006-37 and
24 AM 107-2006. During this process, the District was forced to cut approximately
25 \$2 million of expenditures.
26

27 The District is submitting the attached "S" version to AO NO. 2006-37 to reflect
28 the above change in new construction and property improvement value.
29 AO NO. 2006-37(S) increases the upper limit of the School District's budget from
30 \$607,873,223 to \$608,226,391, an increase of \$353,168 and also increases the local
31 tax contribution from \$191,249,120 to \$191,602,288, an increase of \$353,168. Upon
32 approval, of AO NO. 2006-37(S), the District will make the necessary adjustments
33 to the FY 2006-2007 Proposed Financial Plan in June when final funding is
34 received from the State and/or any other funding agencies.

AO NO. 2006-37(S)

FISCAL YEAR BUDGET COMPARISON

The following schedule compares by fund the revised FY 2006-2007 Proposed Financial Plan with the FY 2005-2006 Revised Financial Plan.

REVENUE/EXPENDITURE BUDGETS

FUND	Revised Budget FY 2005-2006	March 14, 2006 AO 2006-37 Proposed Budget FY 2006-2007	Requested Revision	March 28, 2006 AO 2006-37(S) Proposed Budget FY 2006-2007	% Over Prior Year
General	\$433,003,676	\$466,563,008	\$353,168	\$466,916,176	7.83%
Food Service	14,515,771	15,000,000	-0-	15,000,000	3.34%
Debt Service	76,686,739	77,310,215	-0-	77,310,215	.81%
Local/State/Federal Projects	<u>48,000,000</u>	<u>49,000,000</u>	<u>-0-</u>	<u>49,000,000</u>	2.08%
All Funds	<u>\$572,206,186</u>	<u>\$607,873,223</u>	<u>\$353,168</u>	<u>\$608,226,391</u>	6.30%

TAXES

	Revised FY 2005-2006	AO 2006-37 Proposed FY 2006-2007	Tax Contribution Increase	AO 2006-37(S) Proposed FY 2006-2007	Amount Over Prior Year
General Fund	\$144,322,321	\$154,904,208	\$353,168	\$155,257,376	\$10,935,055
Debt Service	<u>32,834,680</u>	<u>36,344,912</u>	<u>-0-</u>	<u>36,344,912</u>	<u>3,510,232</u>
All Funds	<u>\$177,157,001</u>	<u>\$191,249,120</u>	<u>\$353,168</u>	<u>\$191,602,288</u>	<u>\$14,445,287</u>

Based on the estimated 2006 assessed valuation total of \$25.8 billion confirmed by the Municipality on March 20, 2006, it is anticipated that the mill levy will be reduced from 7.59 in 2005 to 7.16 in 2006. The increase of \$14,445,287 of overall taxes being requested for FY 2006-2007 will still result in a \$43 reduction in taxes per \$100,000 of assessed valuation.

STUDENT ENROLLMENT PROJECTIONS

	FY 2005-2006 Actuals Sept. 30, 2005	FY 2006-2007 Projected Sept. 30, 2006	Change Over/(Under) Prior Year's Actuals
Enrollment	49,589	49,378	(211)
Full Time Equivalent (FTE)	49,353	49,116	(237)

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2
3 **SUMMARY**
4

5 **We request your approval of AO NO. 2006-37(S)**, the ordinance determining
6 and approving the total amount of the annual operating budget of the
7 Anchorage School District for FY 2006-2007 and appropriating the portion of
8 local taxes in support of the School District's budget.
9

10 Students in the Anchorage School District deserve an excellent education, which
11 can only be achieved if we have adequate resources to continue our programs
12 and to attract and retain our quality employees. The FY 2006-2007 Proposed
13 Financial Plan is consistent with the School Board's continuing commitment to
14 provide the best possible educational program for **all** students within available
15 resources. It has been prepared with special attention to programs that help
16 students achieve the high educational standards set within the Six-Year
17 Instructional Plan, by the community, the State of Alaska High School
18 Graduation Qualifying Exam (HSGQE), the Federal Individuals with Disabilities
19 Education Act (IDEA) and No Child Left Behind (NCLB) mandates.
20

21 Please continue to show support for **all** Anchorage children by adopting the
22 District's budget as proposed. Please show all our students and staff that you
23 care about their tomorrows—their future depends on **all** of us.
24
25

26 Respectfully submitted,
27

28 
29
30 Carol Comeau
31 Superintendent
32
33
34

CC/JS/MSL

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AO 2006-37(S)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT	DATE PREPARED	
	AO 2006-37(S) An Ordinance Determining And Approving The Total Amount Of The Annual Operating Budget Of The Anchorage School District For Its Fiscal Year 2006-2007 And Determining And Appropriating The Portion Of The Assembly	March 22, 2006	
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME	DIRECTOR'S NAME	
	Chief Financial Officer	Janet Stokesbary	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY	HIS/HER PHONE NUMBER	
	Anchorage School District	(907) 742-4369	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
	Municipal Manager		
	Cultural & Recreational Services		
	Employee Relations		
	Finance, Chief Fiscal Officer		
	Fire		
	Health & Human Services		
	Office of Management and Budget		
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
	Municipal Attorney		
	Municipal Clerk		
	Other		
	Carol Comeau, Superintendent		March 22, 2006
	Janet Stokesbary, Chief Financial Officer	<i>Janet Stokesbary</i>	March 22, 2006
5	Special Instructions/Comments		
	<i>New Public Hearings</i>		
6	ASSEMBLY HEARING DATE REQUESTED		7
	March 28, 2006		
	PUBLIC HEARING DATE REQUESTED		
	March 28, 2006		

M.D.A.
 2006 MAR 22 AM 9:55
 CLERK'S OFFICE